



亞洲金融集團(控股)有限公司*
ASIA FINANCIAL HOLDINGS LTD.

Incorporated in Bermuda with limited liability

(Stock Code: 662)

ANNOUNCEMENT – RESIGNATION OF DIRECTORS

The Board of the Company announces that Mr. Takashi Muraoka resigned as non-executive director of the Company and that Mr. Kosuke Furukara resigned as alternate director to Mr. Takashi Muraoka, both with effect from 27th September 2006.

The board of directors (the “Board”) of Asia Financial Holdings Limited (the “Company”) announces that with effect from 27th September 2006, Mr. Takashi Muraoka (“Mr. Muraoka”) resigned as non-executive director of the Company and Mr. Kosuke Furukara (“Mr. Furukara”) resigned as alternate director to Mr. Muraoka.

Mr. Muraoka and Mr. Furukara have both confirmed that they have no disagreement with the Board and are not aware of any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Muraoka and Mr. Furukara for their valuable contribution to the Company during their years of service.

By Order of the Board
Asia Financial Holdings Limited
Eileen Lam
Company Secretary

Hong Kong, 27th September 2006

As at the date of this announcement, the executive directors of the Company are Mr. Robin Y.H. Chan (Chairman), The Hon. Bernard C. Chan (President), Mr. Lau Ki Chit, Mr. Stephen Tan; the non-executive directors are Tan Sri Frank W.K. Tsao (Ms. Chan Yeow Toh as his alternate director), Mr. Choedchu Sophonpanich, Mr. Ng Song Hin, Mr. Tan Eng Heng, Mr. Daiji Goto, Mr. Na Wu Beng, Dr. The Hon. Philip Y.H. Wong, Dr. Leo Tung Hai Lee, Mr. Kenneth Chi Lam Siao and the independent non-executive directors are Ms. Anna Suk Han Chow, Mr. Andrew Chiu Cheung Ma and Dr. Ko Wing Man.

* *For identification purposes only*